

Message Text

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FM SECSTATE WASHDC

TO AMEMBASSY PARIS

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USOECD

FOL ANKARA 1206 SENT ACTION SECSTATE INFO ADANA ISTANBUL IZMIR
FEB 15, 1978 REPEATED TO YOU QUOTE

UNCLAS ANKARA 1206

E.O. 11652: NA

TAGS: OECD, EFIN, ETRD, ELAB, TU

SUBJ: ECONOMIC INDICATORS ON SMALLER OECD COUNTRIES

REF: (A) STATE 131308, (B) ANKARA 267

1. FOLLOWING IS AN UPDATED RESPONSE TO REFTEL A. ORIGINAL
SOURCES OF EACH SET OF DATA ARE INDICATED; MOST RECENT FIGURES ARE
USUALLY FROM ECONOMIC PRESS, HOWEVER, AND ARE UNOFFICIAL AND PRO-
VISIONAL. ALL MONEY VALUES ARE IN TURKISH LIRA EXCEPT FOR FOREIGN
TRADE AND BALANCE OF PAYMENTS FIGURES, WHICH ARE IN US DOLLARS.
EXCHANGE RATES USED ARE AS FOLLOWS:

US \$1.00 EQUALS TL:

10/27/76 TO 2/28/77 16.50

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3/1/77 TO 9/20/77 17.50

9/21/77 TO PRESENT 19.25

2. OUTPUT AND DEMAND:

A. NATIONAL INCOME INDEX: INDUSTRY

(PRODUCERS' VALUE AT 1968 PRICES; BASE YEAR-1968)

1977 (REVISED): 106.9

B. GROSS NATIONAL PRODUCT (BILLIONS OF TURKISH LIRA)

	CURRENT PRICES	1968 PRICES
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1977 (REVISED)	817.4	205.1
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C. NATIONAL INCOME INDEX: WHOLESALE AND RETAIL TRADE (PRODUCERS'

VALUE AT 1968 PRICES; BASE YEAR - 1968):

1977 (REVISED): 105.4

SOURCE: STATE INSTITUTE OF STATISTICS

3. PRICE INDICES:

A. NO NATIONAL CPI IS PUBLISHED. THE FOLLOWING IS THE MONTHLY
COST OF LIVING INDEX SERIES FOR ANKAR (BASE YEAR: 1963):

1977 DECEMBER: 574.7

1977 ANNUAL AVERAGE: 472.8

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SOURCE: ERA NEWSLETTER

B. GENERAL WHOLESALE PRICE INDEX (1963 EQUALS 100):

1977 DECEMBER: 584.8

1977 ANNUAL AVERAGE: 492.1

SOURCE: EBA NEWSLETTER

4. CENTRAL GOVERNMENT (THE TURKISH FY RUNS FROM MARCH 1 TO FEBRUARY
28):

A. TOTAL CONSOLIDATED BUDGET EXPEDITURES (TL MILLIONS):

TFY 1978 PROPOSED ESTIMATES (AFTER CHANGES MADE BY THE GNA BUDGET
COMMITTEE):

TL 264,814.0

B. TOTAL CONSOLIDATED BUDGET REVENUE (TL MILLIONS):

TFY 1978 PROPOSED ESTIMATES (AFTER CHANGES MADE BY THE GNA
BUDGET COMMITTEE):

TL 249,314.0

C. DEFICIT: (TL MILLIONS):

TFY 1978 (ESTIMATED): TL 15,500.0, TO BE COVERED THROUGH
DOMESTIC BORROWING.

SOURCE: GNA BUDGET COMMITTEE'S REPORT

5. TRADE AND PAYMENTS:

A. VALUE OF EXPORTS (FOB \$US MILLIONS):

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1977 (PROVISIONAL): 1,753.0

B. VALUE OF IMPORTS (CIF \$USMILLIONS):

1977 (PROVISIONAL): 5,706.0

C. WORKERS' REMITTANCES (\$US MILLIONS):

1977: 982.0

D. CURRENT ACCOUNT BALANCE (\$US MILLIONS):

1977 (PROVISIONAL): 3,160 DEFICIT

E. OFFICIAL FOREIGN EXCHANGE AND GOLD RESERVES
(\$US MILLIONS)

FEBRUARY 3, 1978: 572.6

F. EXTERNAL DEBT INTEREST PAYMENT (\$US MILLIONS):

1977 (PROVISIONAL): 315

G. EXTERNAL DEBT REPAYMENT (\$US MILLIONS):

1977 (PROVISIONAL): 185

SOURCES: EBA NEWSLETTER; OTHERS: STATE INSTITUTE OF STATISTICS,
CENTRAL BANK, MINISTRY OF FINANCE. SPIERS UNQUOTE VANCE

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